



### FDP on Goods and Service Tax Awareness

<b>TITLE</b>	FDP on Goods and Service Tax Awareness
<b>Date</b>	Apr 13, 2019 - Apr 13, 2019
<b>Summary</b>	<p>The goods and services tax (GST) is a value-added tax levied on most goods and services sold for domestic consumption. The GST is paid by consumers, but it is remitted to the government by the businesses selling the goods and services. In effect, GST provides revenue for the government. France was the first country to implement the GST in 1954, and since then an estimated 160 countries have adopted this tax system in some form or another. Some of the countries with a GST include Canada, Vietnam, Australia, Singapore, United Kingdom, Monaco, Spain, Italy, Nigeria, Brazil, South Korea, and India.</p> <p>The aim of the MDP was to provide participants with the methodological skills necessary for them to be aware about current Goods and Service Tax. In current juncture of tax system in India, people are facing more problems in terms of Goods and Service Tax. Dr. Mishra clearly identified the area where the GST can be improved. She also highlighted the difference between zero GST and nil GST. The overall, it was great learning and knowledgeable MDP. She mentioned that why Government is not able to implement GST in petroleum and real property. The guest speaker answered all the queries well and the participants were completely satisfied. Participants found the MDP to be really productive and a wonderful learning experience.</p>