



Classroom Lecture

TITLE	Submission of Web Report for Class room Lecture-"Factoring as a Technique of Receivables Management" for MBA by Mr. Amit Kumar
Resource Person/ Facolimator	Mr. Amit Kumar, Asst. VP SBI Global Factor Ltd
Date	08/10/2018
Summary	<p>Factoring is a financial transaction and a type of debtor finance in which a business sells its accounts receivable (i.e., invoices) to a third party (called a factor) at a discount. A business will sometimes factor its receivable assets to meet its present and immediate cash needs. Forfaiting is a factoring arrangement used in international trade finance by exporters who wish to sell their receivables to a forfeiter. Factoring is commonly referred to as accounts receivable factoring, invoice factoring, and sometimes accounts receivable financing. Accounts receivable financing is a term more accurately used to describe a form of asset based lending against accounts receivable. The Commercial Finance Association is the leading trade association of the asset-based lending and factoring industries. The sale of the receivable transfers ownership of the receivable to the factor, indicating the factor obtains all of the rights associated with the receivables.</p> <p>The purpose of this classroom lecture was to make the students aware about factoring as a technique of receivables. Mr. Amit Kumar, the guest speaker, started his presentation by exemplifying the meaning of receivables. He explained the students about the importance of factoring in corporate business world. He encompassed on how to with debtor engaging with third parties. The classroom lecture was indeed an interactive and knowledgeable. The guest speaker answered all the queries well and the students were completely satisfied. Students found the workshop to be really productive and a wonderful learning experience.</p>