



RUKMINI DEVI

Institute of Advanced Studies

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DOSSIER

On

FDP on Financial Modeling and Intellectual Property Right

On

January 12, 2019



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FORM A

Proposal :

- **Name Of the event to be organized :** FDP on Financial Modeling and Intellectual Property Right
- **Date :** January 12, 2019
- **Time :**
- **Venue :**
- **Organized By:**
- **Motivation for the activity :** • in current juncture, financial statement through excel makes easy and clear to understand it. The motivation behind the FDP was to make the participants familiar with financial statement and IPR. Dr. Anil Kumar Goyal and Dr. Sunil Kumar Yadav were the guest speakers for monthly FDP. They started delivering their lectures with practical meaning of financial modeling and IPR. Understanding the same will enable us to move in the right direction of our research work in terms of various tools involved in financial modeling and intellectual property right. Thus, the primary objective of this programme was to enhance the research capabilities of faculty members and research scholars by making them equipped with practice of financial modeling and IPR.

Form B

Part 1

Aim of the event :

The forecast is typically based on the company's historical performance, assumptions about the future, and requires preparing an income statement, balance sheet, cash flow statement. These property rights allow the holder to exercise a monopoly on the use of the item for a specified period. For the same, researchers, academicians and industrialists often want to know how to make financial statement, cash flow statement and income statement with the help of excel and other statistical software. It is more important to enrich the intellectual capital by focusing on new knowledge integrated with the tools available like Excel and STATA. Knowledge of applied research tools and methodology along with the use of software helps in integrating research and practice. To enrich the research skills of faculty members and research scholars, RDIAS conducted FDP on financial modeling and IPR.

Part 2

Abstract :

The FDP started with a brief welcome to all the participants by anchor. The speakers of the day were Dr. Anil Kumar Goyal and Dr. Sunil Kumar Yadav. A warm welcome was given by presenting a bouquet to the guest by Mr. Miklesh Yadav, FDP Coordinator. Dr. Anil Kumar Goyal and Dr. Sunil Kumar Yadav started their lectures with basics financial modeling and IPR. The resource person set the momentum of the programme with a detailed session on financial modeling. Dr. Anil Kumar Goyal started his session with financial modeling. He discussed about income statement and cost profit volume analysis. First and foremost, he spoke about financial modeling. He mentioned detailed financial modeling with respect to profit volume analysis, break even point and others. He exemplified with practical question to all the participants. Financial model is simply a tool that's built in Excel to forecast a business' financial performance into the future. The forecast is typically based on the company's historical performance, assumptions about the future, and requires preparing an income statement, balance sheet, cash flow statement. The output of a financial model is used for decision making and performing financial analysis, whether inside or outside of the company. One of the best ways to practice is to take a mature company's historical financials, build a flat-line model into the future, and calculate the net present value per share. This should compare closely to the current share price, or the target prices of equity research reports. Dr. Sunil Kumar Yadav discussed about Intellectual property rights to all the participants. IPR refers to the general term for the assignment of property rights through patents, copyrights and trademarks. These property rights allow the holder to exercise a monopoly on the use of the item for a specified period. The main purpose of intellectual property law is to encourage the creation of a large variety of intellectual goods. To achieve this, the law gives people and businesses property rights to the information and intellectual goods they create – usually for a limited period of time. This gives economic incentive for their creation, because it allows people to profit from the information and intellectual goods they create. These economic incentives are expected to stimulate innovation and contribute to the technological progress of countries, which depends on the extent of protection granted to innovators. The intangible nature of intellectual property presents difficulties when compared with traditional property like land or goods. Unlike traditional property, intellectual property is "indivisible" – an unlimited number of people can "consume" an intellectual good without it being depleted. Additionally, investments in intellectual goods suffer from problems of appropriation – a landowner can surround their land with a robust fence and hire armed guards to protect it, but a producer of information or an intellectual good can usually do very little to stop their first buyer from replicating it and selling it at a lower price. Balancing rights so that they are strong enough to encourage the creation of intellectual goods but not so strong that they prevent the goods' wide use is the primary focus of modern intellectual property law. He discussed that IPR is a very sensitive case in current juncture. In current scenario, majority of the research scholars are trapped because of these issues. Hence, it is very merging topic in India to be considered so that the problems and issues related with it will be handled carefully.

Part 3

Conclusion

The monthly FDP enriched all the participants with rigorous learning on various topics related with financial modeling and intellectual property right. The FDP was very well appreciated by all the participants and equipped all the participants with new tools and techniques to apply in their respective research areas. Apart this, the speakers also emphasized on the importance of present scenario of financial modeling and IPR linking with future. Overall, the FDP proved to be highly fruitful, enjoyable and great learning experience to the entire participants.

SnapShot



1. Prof.(Dr.) Anil Kumar Goyal delivering the lecture



2. Mr. Sunil Kumar Yadav delivering the lecture



3. FDP Convener Mr. Miklesh Yadav presenting a token of appreciation to guest speaker



4. FDP Convener Mr. Miklesh Yadav presenting a token of appreciation to guest speaker



Participants together at the end of session