



### Web Report on Guest Lecture on “Wealth Management - Basics & Strategies”

<b>Title</b>	Guest Lecture on “Wealth Management- Basics & Strategies” for the students of BBA and MBA
<b>Date</b>	March 09, 2016
<b>Resource Person/Facilitator</b>	Mr. Ravi Sharma, Financial Advisor in Velocity Financial Systems
<b>Summary</b>	<p>Rukmini Devi Institute Of Advanced Studies organized a guest lecture on “Wealth Management- Basics &amp; Strategies” by Mr. Ravi Sharma a financial advisor in velocity financial systems for the students of BBA and MBA to provide practical exposure to them on the topic of wealth management.</p> <p>The topic was introduced by giving the scope and need for personal financial planning in India. Recently, wealth management in India has become a subject of deep interest amongst business owners which has resulted in the sprouting up of professional firms specializing in the same. The companies that provide wealth management services are backed by market knowledge, skilled and experience personnel who together work towards increasing achieving a common objective.</p> <p>The speaker briefed the students about wealth management which is a discipline that incorporates financial planning, investment portfolio management and a number of financial services. It is integrated processes for helping clients manage their wealth. The eminent speaker with vast experience shared his view points on innovative ways for managing wealth for business and emphasized that learning about the strategies for wealth management is the key for the success of every organization.</p> <p>In the last section of the guest lecture the speaker explained the key difference between investment managers, who handle financial products, and wealth</p>

managers, who look after personal finance portfolios, their performance targets and its measurement. He stressed on the role of wealth manager which starts by developing a plan that will maintain and increase the client's wealth based on that individual's financial situation, goals and comfort level with risk.

The lecture helped the students understand how funds of customers are managed and the various roles of managers in managing wealth. It made them cognizant about that aspect of the management on which the business graduates should focus upon to pursue a successful career in the changing scenario and various investment practices followed in the capital market.