



<b>Title</b>	Guest Lecture on Recent Trends in Global economies Implications for developing Countries"
<b>Resource Person</b>	Prof. Nawal Kishore, School of Management Studies, Indira Gandhi National Open University.
<b>Date</b>	February 23, 2015
<b>Summary</b>	<p>The aim of this guest lecture was to make the students aware about “New trends of world Economy”. In recent decades, there have been significant changes in the way corporate innovation activities are performed. The main concerns relate to the two new trends: First, the new trend of multinational corporations (MNCs) locating strategic innovation activities in some countries outside the industrialized world, which can be referred to as ‘emerging economies’ and Second, since 2000, some companies from the emerging economies have started entering the global markets with innovative products and services, developed through their own R&amp;D.</p> <p>Sir started his presentation by giving examples of Michael Porter, Anil Ambani and Tom Peter and also shared the historical background of the developed and developing countries. Sir, then, explained various aspects related to economy like substantial increase in world economy, trade and income concentration, emergence of global market and global competition, increasing internationalization index, increasing role of service sector. Sir also gave his insights over the product life cycle, role of TNC’s in globalization and liberalization, emergence of regional economic groupings, dialogue between north south cooperation, emergence of multinational trading environment, new concept of quality, decrease in the rate of job creation, trade tension between west and emerging markets and at the last sir had explained about desynchronisation of economic cycles in west Europe, north America and east Asia etc. The lecture was indeed an interactive one as students raised queries and everybody had a wonderful learning experience.</p>