

## Guest Lecture on “BRICs, MINTs, CIVETs, The New Global Economy”

Topic :	Guest lecture on “BRICs, MINTs, CIVETs, The New Global Economy” conducted by Prof. Rakesh Gupta , Willumstad School of Business, Adelphi University
Date of event :	7th February,2013
Aim of the Event	This session aimed at awakening the students about the importance of economics from business perspective and to tell the students about the relationship between the input, process and output.
<b>Description of the event</b>	Sir commenced the session by discussing the current economic scenario and how organizations can improve their effectiveness and efficiency. He also spoke of BRICS, originally "BRIC" before the inclusion of South Africa in 2010, is the title of an association of emerging national economies: Brazil, Russia, India, China and South Africa, is the title of an association of emerging national economies: Brazil, Russia, India, China and South Africa. The speaker also discussed the concerns of the era

proceeding 1920's which were Economic Growth, Productivity , Inflation, Unemployment and also about the current concerns like Economic Growth, Productivity, Inflation, Unemployment , Foreign Exchange Rates, Fiscal and Monetary Policies of other Nations Transnational Activities of Global Firms Trade Barriers. Each of the factors concerning the preceding era was discussed in detail. Various diagrams were shown to keep the presentation simple and easily understandable.

Sir carried out an interactive session with the faculty members and students. The session ended with a question answer round, where students clarified their doubts.