



RUKMINI DEVI

Institute of Advanced Studies

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Guest Lecture on NSIC (National small Industrial Corporation) under MSME (Micro Small and Medium Enterprises)

Topic :	Session on "Various schemes of NSIC" by Mr. Amit Tuteja branch manager NSIC (national small industrial corporation) Gurgaon.
Date of event :	August 25, 2011
Aim of the Event	The aim of the event was as below: <ul style="list-style-type: none">• To provide and impart detailed information about NSIC.• To discuss various schemes offered by NSIC.
Description of the event	<p>The speaker discussed various schemes offered by NSIC like single point registration scheme for government purchase registration, marketing assistance including raw material distribution, tender marketing etc. If they are registered with NSIC then there is no need for any other government registration.</p> <p>There was a discussion on consortia also, which refers to a group of firms manufacturing similar products. NSIC is into consortia and tender marketing in which there are about 130 branches of NSIC across the country. NSIC provides 95 % subsidies if the foreign organisation is participating in domestic exhibition. It also provides competency certificate to the organisations. It has</p>

collaboration with 12 banks (private and public) to provide credit to small scale industries.60-70 % of funding is done by NSIC on its own and rest is done through banks. NSIC can be reached online at www.nsic.co.in and www.nsicindia.com.

It was a learning experience for the students, especially those who are looking to set up their own enterprise. The session provided an in depth insight of the initial set up requirements to start an industry.