



RUKMINI DEVI
Institute of Advanced Studies

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Guest lecture

On

Economic Scenario & Rupee Volatility with reference to Foreign Trade Policy

Topic	Session on Economic Scenario & Rupee Volatility with reference to Foreign Trade Policy by Mr. Ajay Sahai, Director General and CEO, Federation of Indian Export Organization
Month and Date	September 3, 2013
Aim of the activity	The aim of the event was to acquaint all students & faculty members with the idea & understanding of current economic scenario, fluctuations in exchange rate and objectives of foreign trade policy.
Description of the Event	<p>The session started with a small felicitation ceremony for the resource person, followed by a welcome address by Director General RDIAS, Col. Mahander Singh.</p> <p>The lecture initiated with the discussion about current economic scenario which involved GDP growth, current account deficit, trade balance, inflation, exchange rate, FDI, etc. Various other aspects relating to trade were discussed like growth rate (2012 vs 2013) and market share of agriculture goods, automobiles, textiles, engineering goods, electronics good, etc. Also, the</p>

speaker emphasized on the need for export by the firm & country and supported his commentary by quoting its advantages.

Thereafter, topic 'Volatility in Rupee' involved discussing the causes and effects of volatility.

Following objectives of Foreign Trade Policy 2009-14 were also discussed:-

- To double India's global share of merchandise & services exports by 2014
- To provide stability in policy with continuation of schemes
- To diversify India's products and market base
- To reduce the transaction time & cost

Students showed great interest & participation in the lecture by asking questions. The session was interactive and turned out to be knowledge bearing for the students.