

Web Report on Ernst & Young's Financial Modelling & Valuation Demo Session

Title	Ernst & Young's Financial Modelling and Valuation Demo Session
Date	January 12, 2018
Resource Person/Facilitator	Mr. Furqan Warsi, Director, from Ernst & Young Mr. Vikas Gangwal, Associate Vice President in the Valuation & Business Modelling team at EY India
Summary	<p>In today's competitive world, having additional skills relevant to industry requirements is of much importance. On this note, Mr. Furqan Warsi and Mr. Vikas Gangwal, as the guest speaker(s) of the day, reflected on the need of being an industry ready professional.</p> <p>In this session, Mr. Furqan Warsi talked about the importance and benefits, which one can have by doing financial modeling and valuation course that Ernst & Young provides. Financial modelling is a tool that's built in Excel to forecast a business's financial performance in future. It also teaches us to work with historical information of companies and analyze the company performance on relevant financial parameters.</p> <p>Afterwards, Mr. Vikas Gangwal who has been trained in EY UK's financial modelling group, (a center of excellence for financial modelling in EY) shared his understanding of financial modelling in various application based areas like investment banking, equity research, credit rating, project finance and mergers & acquisition, etc. He further added that the output of a financial model is used for decision making and performing financial analysis such as raising capital (debt and/ or equity), capital allocation, selling or divesting assets and business units.</p>

Sir, further discussed details about the course structure and how you stand a chance to gain a much deeper understanding into various aspects of Financial Modelling. Post the completion of the course, you are certified based upon your assessment on certain performance parameters.

Overall, the session was nonetheless insightful and students gained an understanding on how to set themselves apart as a Finance Professional in the long run.