



Web Report on Class Room Lecture for BBA-IV Semester (I Shift)

Title	Basics of Finance: Risk Management
Date	February 22, 2018
Resource Person/Facilitator	Mr. Gaurav Gogia, Assistant Vice President, HDFC Bank Ltd
Summary	<p>Mr Gaurav Gogia, the guest speaker of the day, discussed about the Basics of Finance with the students of BBA IV Semester. He laid emphasis on the need to understand the theory of Risk Management, the approaches to deal with it and its relation to Operation Management, Finance and Investment management.</p> <p>The speaker started the session by discussing the concept of Risk management followed by its connection with Operation management and Finance management. He emphasized on the fact that Risk management is the process of identifying, assessing and controlling threats to an organization's capital and earnings. These threats, or risks, could stem from a wide variety of sources, including financial uncertainty, legal liabilities, strategic management errors, accidents and natural disasters.</p> <p>A special mention was made about the fact that since the early 2000s, several industry and government bodies have expanded regulatory compliance rules that scrutinize companies' risk management plans, policies and procedures. In an increasing number of industries, Boards of Directors are required to review and report on the adequacy of enterprise risk management processes. As a result, risk analysis, internal audits and other means of risk assessment have become major components of business strategy.</p> <p>Overall the session was a great learning experience for the students, as they gained immense knowledge and insights about the basics related to Finance.</p>

