

Web Report on Guest Lecture on “Corporate Risk Management”

Title	Guest lecture on Corporate Risk Management for the students of BBA & MBA
Date	September 02, 2015
Resource Person/Facilitator	Dr. P.K. Gupta, Associate Professor, Centre of Management Studies, Jamia Millia Islamia University
Summary	<p>The aim of the Guest Lecture was to aware the students about the emerging topic “Corporate Risk Management”. Corporate Risk Management emerged as name for practices that serve to optimize risk taking in a context where both book value accounting and market value accounting are relevant but neither is entirely sufficient.</p> <p>Dr. P.K. Gupta started his discussion on the topics like operational risk, value at risk (VAR), business innovation, and strategies for risk management. He explained that Risk management involves identifying the types of risk exposure within the company, measuring those potential risks, proposing means to hedge insure or mitigate some of the risks and estimating the impact of various risks on the future earnings of the company.</p> <p>The speaker briefed about the probability and the consequences as to prevent financial losses, a corporation engages in a certain amount of speculation. A risk manager calculates the probability of each type of event that would damage the firm's financial position and the consequences. Calculating the likelihood that something will happen and its associated costs enables a risk manager to recommend ways to address the most probable risks to senior management, the board of</p>

	<p>Directors and owners of the corporation.</p>
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The speaker with his vast experience shared his view points on Corporate Risk Management which helped the students to understand about the latest emerging topic in the corporate world. The students also asked queries for the same and overall the lecture was a wonderful learning experience.