



**RUKMINI DEVI**  
Institute of Advanced Studies

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<b>Title</b>	Guest Lecture on “Inflation and its impact on Indian Economy” for the students of MBA and BBA
<b>Resource Person</b>	Prof. Sanjeev Mittal, Dean, University School of Management Studies, Guru Gobind Singh Indraprastha University
<b>Date</b>	September 9, 2014
<b>Summary</b>	<p>The aim of the Guest Lecture was to acquaint the students with the conceptual understanding of the term inflation, its types and to make them aware about the adverse impact it is causing on the Indian Economy.</p> <p>Prof. Mittal started his presentation explaining the meaning of inflation i.e. state of persistent rise in prices. He emphasized on the point that inflation is a process of rising prices and not a state of high prices. Then he went on explaining the various stages of inflation namely Creeping Inflation, Walking Inflation, Running Inflation and Hyper Inflation. He also told the students that currently our economy is undergoing Running Inflation stage. He further elucidated upon types of inflation, causes of inflation, effects of inflation, impact of inflation and most importantly India’s situation at present. He elucidated his points by quoting facts like increase in food prices reached a dizzying 16.6% in September, 2013 eating the ability of low income households to build up enough disposable income to buy high end consumer products.</p> <p>The lecture was indeed an interactive one as students raised wonderful queries like role of Government in curbing Inflation, does the change of Government in the recent elections also responsible behind running inflation, what all measures can be taken and can be implemented practically to take the situation under control etc. Prof. Mittal answered all the queries really well and the students were completely satisfied and</p>

cleared with the conceptual understanding of a problem that we are facing and there is a dire need to find an effective solution to that problem i.e. INFLATION.

In a nutshell students found the lecture to be really productive and a wonderful learning experience as it made them learn about the various in-depths of the term INFLATION, and what is the major effect on our lives because of inflation.