



RUKMINI DEVI
Institute of Advanced Studies

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Title	Guest Lecture on “Inflation and its impact on Indian Economy” for the students of MBA and BBA (II Shift)
Resource Person	Prof. Sanjeev Mittal, Dean, University School of Management Studies, Guru Gobind Singh Indraprastha University
Date	November 12, 2014
Summary	<p>The aim of the Guest Lecture was to acquaint the students with the basic understanding of the term inflation, its reasons, types and how it is affecting our economy.</p> <p>Prof. Mittal started the session by explaining the concept of inflation by stating that - “Inflation is state of persistent rise in prices”. Sir discussed that inflation doesn't mean rise in prices of all goods, it simply means that prices of some goods increases and of some goods decreases but the general trend is upward. Sir then explained the various stages of inflation namely Creeping Inflation, Walking Inflation, Running Inflation and Hyper Inflation. Prof. Mittal beautifully explained the two types of Inflation i.e. Demand Pull inflation that originates from demand side and Cost Push Inflation that originates from Supply side. Sir also discussed the various causes of two types of inflation. Discussion was further carried out with effects of inflation on Indian economy. Sir discussed that how inflation effects negatively our Indian Economy.</p> <p>The session was indeed very interesting and interactive as students asked many questions like what role government is playing to reduce the negative effect of inflation in the economy, what measures we as individuals can take to reduce the effect of same on our self. Prof. Mittal answered all the queries really well and students were completely satisfied and cleared with the conceptual understanding.</p>

	<p>Students appreciated the lecture and found it to be very useful. The lecture indeed was a great learning session for everyone as it enlightened the practical knowledge of the concepts which cannot be cleared during the classroom lectures.</p>
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