



Web Report on Workshop “Time Series Analysis”

Title	Web Report on “Time Series Analysis”
Date	May 20, 2018
Resource Person/Facilitator	Mr. Miklesh Prasad Yadav, Area Chair-Finance, RDIAS, Rohini
Summary	<p>Every business in this world moves with time, leaving time dependent patterns. So understanding your historical data, analyzing it in depth will help in better engagement with customers. Time series analysis is a must for every company to understand seasonality, cyclicity, trend and randomness in the sales and other attributes.</p> <p>The resource person for this workshop was Mr. Miklesh Yadav. Mr. Yadav started his session with difference between traditional and modern definition of time series analysis. He put some light on how time series analysis distinct from cross-sectional studies, in which there is no natural ordering of the observations. In addition, sir had also explained time series models which will often make use of the natural one-way ordering of time so that values for a given period will be expressed as deriving in some way from past values, rather than from future values.</p> <p>The basic objective of this workshop was to make participants aware about different assumptions of time series. The Workshop was very well appreciated by all the participants and equipped all the participants with new tools and techniques to apply in their respective research areas.</p>



Let's explore time series analysis..!!