



## Web Report on Post Budget Session-Implications for Budget 2018

<b>Title</b>	Post Budget Session-Implications of Budget - 2018
<b>Date</b>	February 6, 2018
<b>Resource Person/Facilitator</b>	Mr. Devan Gupta, FCA, B.com(H), GST Expertise
<b>Summary</b>	<p>Mr. Devan Gupta, the guest speaker of the day, discussed about the impact of Union Budget of India 2018 on Indian economy, which was announced on February 1, 2018. He laid emphasis on the need to understand the budget, how it is prepared and problems faced by our country in past due to these budgets, particularly from economic perspective.</p> <p>The speaker started the session by discussing the recent changes in our economy like demonetization and GST. Further, he gave detailed insights on the impact of budget on Indian economy, covering the corporate and logistics sectors, which in turn would result in increased business connection at individual and organizational level. He mentioned that this budget would benefit corporate, infrastructure and insurance sectors. Overall, the budget presented by Finance Minister Arun Jaitley strikes a balance between "fiscal prudence and growth"</p> <p>A special mention was made about the impact of this budget on senior citizens. The budget also affected the capital gain income and salary of common man in relation to slab rates. Further, he discussed the concept of hybrid instruments and the vision of government to bring business to the next level. The budget recognized the need to develop robust rules for country - by country reporting to multinational enterprises to enhance transparency for administration.</p> <p>Overall the session was a great learning experience for the student, as they gained immense knowledge and insights about the impact of this year's Union Budget.</p>