



### Web Report on FDP “Event Study Methodology”

<b>Title</b>	Web Report on “Event Study Methodology”
<b>Date</b>	August 11, 2018
<b>Resource Person/Facilitator</b>	Mr. Narain, Asst. Professor-FMS, University of Delhi
<b>Summary</b>	<p>An event study is a statistical method to assess the impact of an event on the value of a firm. For example, the announcement of a merger between two business entities can be analyzed to see whether investors believe the merger will create or destroy value. The basic idea is to find the abnormal return attributable to the event being studied, by adjusting for the return that stems from the price fluctuation of the market as a whole.</p> <p>The aim of the FDP was to provide participants with the methodological skills necessary to carry out independent research in terms of event study methodology. Over the last two decades, the importance of this topic has grown. Mr. Narain, Asst. Professor - FMS, University of Delhi, was guest speaker who started his lecture with classification of efficiency. He captured all the components of market efficiency like weak form, semi strong and strong. He made participants understand exemplifying practical examples through Excel. The difference between log return and simple return was taught diligently.</p> <p>The FDP was indeed an interactive and knowledgeable. The guest speaker answered all the queries well and the participants were completely satisfied. Participants found the FDP to be really productive and a wonderful learning experience.</p>