



RUKMINI DEVI

Institute of Advanced Studies

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DOSSIER

On

Submission of Dossier for FDP "Event Study methodology"

On

Aug 13, 2018



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Mr. Miklesh Prasad Yadav

Asst. Professor, RDIAS

Prof.(Dr.)Raman Garg

Director, RDIAS

FORM A

Proposal :

- **Name Of the event to be organized :** Submission of Dossier for FDP "Event Study methodology"
- **Date :** Aug 13, 2018
- **Time :** 10:00 AM to 4:00 PM
- **Venue :** LAB 3, RDIAS
- **Motivation for the activity :** The purpose of this FDP was to make the participants aware about Event Study Methodology and its uses in current juncture of research. Mr. Narain, the guest speaker, started his lecture defining the meaning of events and different kinds of efficiency. When companies announce its event in form of dividend, bonus and others, its impact is shown in the stock price of it. Understanding the same will enable academicians to move in the right direction of research work in terms of testing the hypothesis using event study methodology. Thus, the primary objective of this programme was to enhance the research capabilities of faculty members by making them equipped with the concepts related to Event Study Methodology.
- **Organized By:**

Form B

Part 1

Aim of the event :

It is important for the academicians to examine the impact of any announcement of event on stock price. For the same, researchers, academicians and industrialists often get problems in applying tools to test it and apply tool to see its impact. Hence, It is more important to enrich the intellectual capital by focusing on new knowledge integrated with the tools available like Excel and STATA for the application of event study methodology. Knowledge of event study methodology along with the use of software helps in integrating research and practice. To enrich the research skills of faculty members and external participants, RDIAS conducted a One Day FDP on "Event Study Methodology" on August 11, 2018.

Part 2

Abstract :

The FDP started with a brief welcome to all the participants by Ms. Supria, Asst. Professor, RDIAS. The speaker of the day was Mr. Narain, Assistant Professor – FMS, DU. A warm welcome was given by presenting a bouquet to the guest by Mr. Miklesh Yadav, FDP Convener. Mr. Narain enlightened the session with sharing the knowledge. The resource person set the momentum of the programme with a detailed session on Event Study Methodology. He started his lecture with a basic introduction of market efficiency and its assumptions. As it is clear that stock market is information processed, whatever happens in market place it is reflected in form its index. Now, the question is how to test either the announcement of any event is reflected in company's stock price or not. For the same, the speaker clearly discussed about the event study methodology exemplifying the live example of Indian stock market. He said that market model is suitable to predict expected return through which nominal return and abnormal return is calculated. This analysis can be used to predict how well a new process in a company is responding to some tweaks made to that process through event announcement. Generally, it is applied in semi strong condition of market due to which the predictability of market can take place and technical analysts can easily estimates the market.

Part 3

Conclusion

One Day FDP enriched all the external as well as internal participants with rigorous learning on event study methodology and capital market efficiency. The FDP was very well appreciated by all the participants and equipped all the participants with new tools and techniques to apply in their respective research areas. Detailed explanation of Excel opened new avenues for researchers while triggering their inquisitive minds. Overall, the FDP proved to be highly fruitful, enjoyable and great learning experience to the entire participants.

SnapShot Of Other Activity



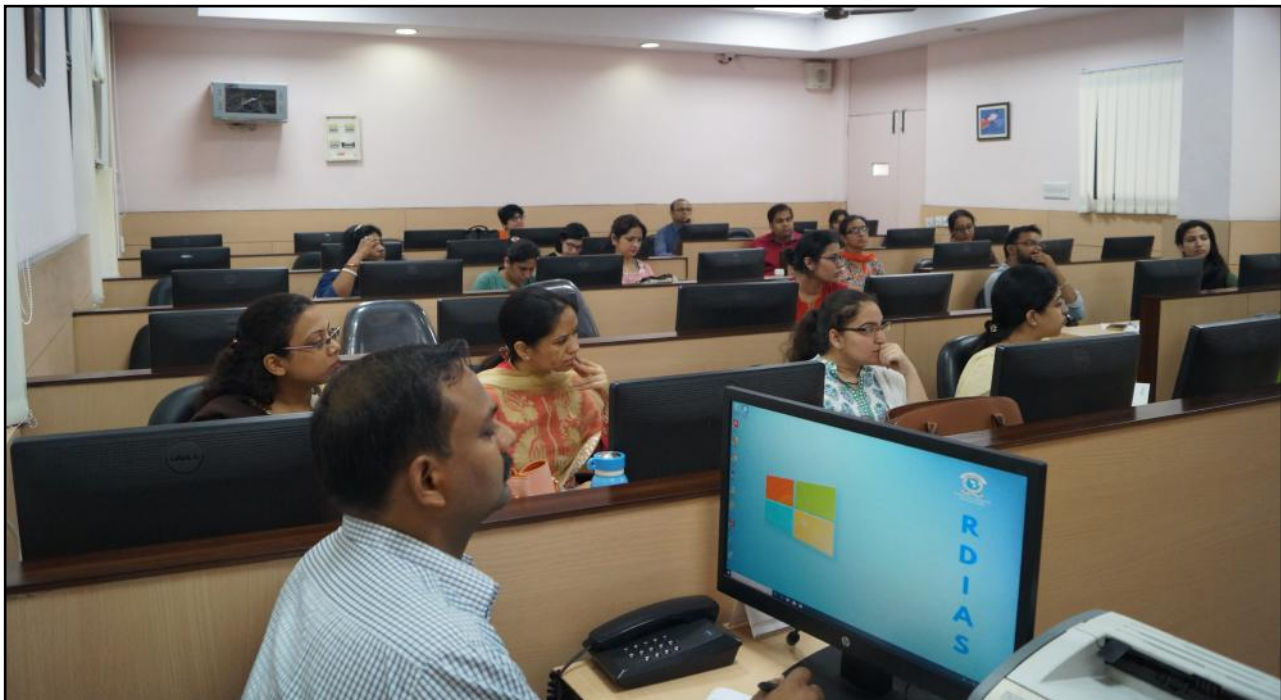
Participants with their certificate!!!



Ms. Supriya Sardana, Faculty-RDIAS, introducing the Resource Person!!!



FDP Convener presenting bouquet to Mr. Narain!!!



Participants enjoying the session!!!