

Rukmini Devi Institute of Advanced Studies

Madhuban Chowk, Rohini, Delhi-110085

(Approved By AICTE & Affiliated With GGSIP University)

DOSSIER

On

Guest Lecture

By

Mr. Udayan Ray

ON

**“The Coming Democratization of India's
Financial Services”**

For students of MBA & BBA

On

March 20, 2018



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Ms. Simmi Chawla
Assistant Professor, RDIAS

Dr. Irameet Kaur
Chairperson, Literary Club

Prof. (Dr.) Raman Garg
Director, RDIAS

FORM A

Proposal:

- **Name of the event to be organized:** Guest Lecture on “The Coming Democratization of India's Financial Services”
- **Date:** March 20, 2018
- **Time:** 11:30 am to 1:00 pm
- **Venue:** Lecture Theatre, RDIAS
- **Motivation for the activity:** Democratization is the transition to a more democratic political regime. It also refers to substantive political changes moving in a democratic direction. The democratic system is accepted and favored system in the contemporary world. It has the ability to consolidate the needs of the people's participation and reasoning in the legislative process. India is not only the world's most populous democracy; it is also a 'deviant' democracy. The success of its democratic transition and consolidated democracy has puzzled many scholars of democratization.
- **Organized by:** Department of Management Studies, RDIAS
- **Resource Person:** Mr. Udayan Ray, Founder, Fundoo Money.

FORM B

Part 1

Aim of the event:

The session was organized to make the students aware about 'Democratization of India's Financial Services'. Through this lecture the management students of RDIAS were made aware about India's aspirations as a future world leader, one that creates wealth to provide public services to our aspiring 1.25 billion people. A number of countries have emerged as stable, electoral democracies despite low levels of modernization, lack of democratic neighboring countries and other factors consistently related to democratic stability in the literature.

Abstract:

Mr. Udayan Ray explained that the Indian financial services sector is operating in a fast-evolving and dynamic regulatory tax landscape with an ever growing demand for transparency and efficiency. He illustrated the latest trends for Democratization Financial Services like Artificial Intelligence, Virtual Reality, Robotics and Big data. These trends, coupled with greater business education and skills in the professional class, create the right set of enabling conditions that can be leveraged to create India's enterprises of the 21st century.

Mr. Ray also discussed about data democratization which means that everybody has access to data and there are no gatekeepers that create a bottleneck at the gateway to the data. Every business is inundated with data from every angle. As a result of this incredible amount of data to process and new tech that helps non-technical people make sense of the data, there is desire and demand for data democratization.

Part 3

Conclusion

At length the speaker summarized the lecture by emphasizing on the point that existing banking model is unbundled; everything about our financial services experience will change. In five - ten years, the industry will look fundamentally different. There will be a host of new providers and innovative new services. The true change in this sector is not down to new technology, but to the change in the business model that technology can effect. In ten years' time, it will have transformed and the balance of power within the relationship between the consumer and the providers of financial services will have fundamentally changed. The lecture was highly informative and conducive.

Glimpse of the Session



Mr. Udayan Ray discussing about 'Democratization !!



Mr. Udayan Ray discussing Upcoming Trends for New Business Graduates!!



Mr. Udayan Ray, being felicitated by Ms. Khushbu Arora, Course Coordinator - MBA !!